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# 2022 Retirement Plan Contribution Limits

**Some limits have changed**

## **457(B), 403(B), & THRIFT SAVINGS PLANS.**

The contribution limit for employees who participate in a 457(b) plan, 403(b) plan, or the federal government's Thrift Savings Plan is \$20,500 in 2022 (up from \$19,500 in 2021).

## **CATCH-UP CONTRIBUTIONS.**

The catch-up contribution limit for individuals age 50+ remains \$6,500 in 2022 (same as in 2021).

## **DEFINED CONTRIBUTION PLANS IN TOTAL.**

The total contribution limit for defined contribution plans is \$61,000 in 2022 (up from \$58,000 in 2021).

## **IRAs.**

The contribution limit to an Individual Retirement Account (IRA) is \$6,000 in 2022 (same as in 2021).

## **FOR ADDITIONAL DETAILS.**

Read the IRS' full announcement at [www.irs.gov/pub/irs-drop/n-21-61.pdf](https://www.irs.gov/pub/irs-drop/n-21-61.pdf).

## **RESOLVE TO SAVE MORE IN 2022.**

Contact your RPA Financial Advisor to increase your retirement plan contributions.